



**RYE WATER DISTRICT
WORK SESSION
Monday, March 24, 2025 – 1:30 p.m.
Water District Office – 60 Sagamore Road**

Commission Present: *Chair Scott Marion, Vice-Chair Rosalie Lopresto, and Commissioner Tom Mack*

Others Present on behalf of the District: *District Administrator Brian Goetz, Attorney Keriann Roman, Business Manager Dyana Ledger, and Superintendent Arik Jones*

I. Call to Order

Chair Marion called the meeting to order at 1:30 p.m. Commissioner Mack joined the meeting remotely from Florida and confirmed that he was the only one in the room with him.

II. SB 297

This bill:

- I. Enables the secretary of state to require abatement of insufficient assets or to seek receivership, if necessary, of a pooled risk management program.
- II. Requires assessment of each participating member of the pooled risk management program on a pro rata basis to satisfy the amount of the deficiency.
- III. Requires the governing board of the pooled risk management program to use a standard of care, diligence, prudence, and skill in the management of the program.
- IV. Provides for the assessment of a pooled risk management program's participating members, if required, after an actuarial calculation.
- V. Provides contingency reserve standards depending on the pooled risk management programs line of coverage and requiring a contingency reserve replenishment if a program's contingency reserves fall below the minimum level.
- VI. Requires pooled risk management programs to make certain public disclosures to prospective and actual member political subdivisions.

There was a brief discussion about Senate Bill 297 relative to pooled risk management programs. The intent of the Bill is to ensure that insurance risk pool funds are not depleted. In order to stabilize depletion of those funds, the Bill would put the financial responsibility onto the communities and government entities that are part of those risk pools. Those entities would be required to establish contingency capital reserve funds with up to 4% of yearly premium costs to be sure the funds are available in case the pool becomes at risk.

If this Bill were to pass, it would not have a huge effect on the District, as the group belongs to a smaller pool and is not liable for large yearly premiums. However, it would have an effect on the Town as a whole. At this time, the bill has been passed by the Senate and is being reviewed by the House. HealthTrust has asked for communities to support their efforts in trying to get this bill defeated. Business Manager Ledger will continue to track the bill and keep the Commission updated.

III. Annual Meeting Preparation

a. Annual Report

The Commission reviewed the annual report that will be used in the books that will be distributed at the annual meeting. There were no issues or concerns with the final draft.

b. PowerPoint Presentation

Administrator Goetz presented the PowerPoint presentation he prepared for the 2025 RWD Annual Meeting, which is being held on Saturday, March 29th. The presentation gives an overview of the District's capital projects and warrant articles being voted on at the meeting. The Commission discussed the process for the upcoming annual meeting.

IV. Water Treatment Facility – Engineering Contract

Administrator Goetz reviewed the details of the engineering contract from Underwood Engineering for the central treatment facility preliminary design, piloting, and technical assistance. The total for this phase of work is \$228,000. The contract still needs review by Attorney Roman before finalizing.

Motion by Tom Mack to approve the contract with Underwood Engineering for \$228,000 and authorize District Administrator Brian Goetz to sign, contingent upon Attorney Roman's review. Seconded by Rosalie Lopresto.

Roll Call: Tom Mack – Aye; Rosalie Lopresto – Aye; Scott Marion – Aye

Vote: 3-0 All in favor.

V. Other Business

None

Motion by Rosalie Lopresto to adjourn at 3:10 p.m. Seconded by Tom Mack. All in favor.